

# MyNorth<sup>®</sup> Lifetime

Withdrawal, income and Annual Bonus rates

**Issue date: 14 April 2023**

® Registered trademark of NMMT Limited ABN 42 058 835 573

Issued by N. M. Superannuation Proprietary Limited (NM Super) ABN 31 008 428 322, AFSL 234654

NM Super is the Trustee of the Wealth Personal Superannuation and Pension Fund, ABN 92 381 911 598

## Annual withdrawal and income rate

If you hold a Deferred Lifetime Income account or a Lifetime Income account in MyNorth, the maximum you can withdraw or take as income is set out in the maximum annual withdrawal and income rate table below.

There are two rates in the table, one for a single life and one for the Couples Option.

You can work out your maximum withdrawal or income amount using the applicable rate and multiplying it by your account balance.

For more information, please see the MyNorth Super and Pension product disclosure statement.

Maximum income and withdrawal rates								
Age at 1 July	Single Life (%)	Couples Option (%)	Age at 1 July	Single Life (%)	Couples Option (%)	Age at 1 July	Single Life (%)	Couples Option (%)
49	-	6.2196%	72	8.5120%	7.7240%	95	19.7689%	18.8935%
50	-	6.2458%	73	8.6953%	7.8744%	96	20.8588%	20.0064%
51	-	6.2739%	74	8.8930%	8.0389%	97	22.0165%	21.1621%
52	-	6.3039%	75	9.1067%	8.2191%	98	23.2333%	22.3636%
53	-	6.3359%	76	9.3380%	8.4167%	99	24.4758%	23.5938%
54	-	6.3702%	77	9.5884%	8.6337%	100	25.7108%	24.8306%
55	-	6.4070%	78	9.8591%	8.8722%	101	26.9250%	26.0646%
56	-	6.4464%	79	10.1514%	9.1345%	102	28.1676%	27.3173%
57	-	6.4887%	80	10.4676%	9.4232%	103	29.4310%	28.5789%
58	-	6.5342%	81	10.8092%	9.7409%	104	30.7062%	29.8359%
59	7.0072%	6.5830%	82	11.1778%	10.0903%	105	31.9817%	31.0900%
60	7.0822%	6.6356%	83	11.5760%	10.4743%	106	33.2439%	32.3339%
61	7.1621%	6.6922%	84	12.0072%	10.8957%	107	34.4707%	33.5461%
62	7.2473%	6.7532%	85	12.4727%	11.3573%	108	35.6471%	34.7114%
63	7.3384%	6.8190%	86	12.9755%	11.8628%	109	36.7567%	35.8131%
64	7.4358%	6.8901%	87	13.5195%	12.4157%	110	37.7818%	36.8333%
65	7.5401%	6.9669%	88	14.1076%	13.0190%	111	38.7054%	37.7543%
66	7.6518%	7.0501%	89	14.7434%	13.6749%	112	39.4983%	38.5469%
67	7.7713%	7.1403%	90	15.4305%	14.3861%	113	40.1362%	39.1861%
68	7.8993%	7.2381%	91	16.1780%	15.1583%	114	40.5938%	39.6456%
69	8.0365%	7.3444%	92	16.9821%	15.9917%	115 and older	40.8420%	39.8953%
70	8.1837%	7.4601%	93	17.8455%	16.8909%			
71	8.3419%	7.5863%	94	18.7726%	17.8579%			

## Annual Bonus rate

If you hold a Deferred Lifetime Income account or a Lifetime Income account in MyNorth, your account will be topped up every year with an Annual Bonus each year in June.

There are two rates in the table, one for a single life and one for the Couples Option.

For more information on how to calculate the annual bonus, please see the MyNorth Super and Pension product disclosure statement.

Annual Bonus								
Age at 1 July	Single Life (%)	Couples Option (%)	Age at 1 July	Single Life (%)	Couples Option (%)	Age at 1 July	Single Life (%)	Couples Option (%)
49	-	0.0001%	72	0.6889%	0.0632%	95	10.2767%	8.7929%
50	-	0.0002%	73	0.7657%	0.0823%	96	11.6280%	10.3007%
51	-	0.0005%	74	0.8481%	0.1069%	97	13.1647%	11.8833%
52	-	0.0008%	75	0.9414%	0.1376%	98	14.9919%	13.6538%
53	-	0.0013%	76	1.0504%	0.1764%	99	17.0483%	15.6023%
54	-	0.0017%	77	1.1787%	0.2266%	100	19.1801%	17.6350%
55	-	0.0019%	78	1.3296%	0.2905%	101	21.0868%	19.5942%
56	-	0.0021%	79	1.4979%	0.3719%	102	23.1164%	21.6674%
57	-	0.0023%	80	1.6948%	0.4747%	103	25.2671%	23.8561%
58	-	0.0025%	81	1.9210%	0.6041%	104	27.5347%	26.0725%
59	0.1759%	0.0030%	82	2.1729%	0.7675%	105	29.9123%	28.3619%
60	0.1958%	0.0033%	83	2.4504%	0.9698%	106	32.4083%	30.7712%
61	0.2180%	0.0042%	84	2.7757%	1.2178%	107	34.9522%	33.2338%
62	0.2416%	0.0056%	85	3.1402%	1.5110%	108	37.5189%	35.7257%
63	0.2665%	0.0072%	86	3.5431%	1.8590%	109	40.0747%	38.2142%
64	0.2947%	0.0091%	87	3.9998%	2.2751%	110	42.5763%	40.6577%
65	0.3270%	0.0116%	88	4.5113%	2.7682%	111	45.0294%	43.0604%
66	0.3638%	0.0147%	89	5.0887%	3.3434%	112	47.3445%	45.3368%
67	0.4055%	0.0187%	90	5.7007%	3.9832%	113	49.4628%	47.4297%
68	0.4521%	0.0239%	91	6.4516%	4.7376%	114	51.3371%	49.2930%
69	0.5030%	0.0300%	92	7.2936%	5.5805%	115 and older	52.9414%	50.9009%
70	0.5592%	0.0379%	93	8.2226%	6.5373%			
71	0.6205%	0.0488%	94	9.2462%	7.6212%			

## Contact us

**phone** 1800 667 841

**web** [northonline.com.au/mynorth](http://northonline.com.au/mynorth)

**email** [north@amp.com.au](mailto:north@amp.com.au)

**mail** North Service Centre  
GPO Box 2915  
MELBOURNE VIC 3001