



Wealth Personal Superannuation and Pension Fund - Register of significant event notifications

This register provides a summary of significant event / material change notifications issued to members of the Wealth Personal Superannuation and Pension Fund (ABN 92 381 911 598) on behalf of N. M. Superannuation Proprietary Limited (ABN 31 008 428 322, AFSL 234654) for the last two years. The register is provided for information purposes, as required by legislation. All affected members are contacted directly within the timeframe prescribed by legislation and provided with additional information, as appropriate.

Date issued	Products affected	Reason for communication	Description of significant event / material change
12/12/2024	MyNorth Super/Pension North Super/Pension	Termination of investment options	<p>As a result of a review of the investment options offered on platform, we have determined that it's in members' interests to terminate a range of investment options and transfer those holdings into alternative investment options.</p> <p>On 12 December 2024, we advised members of the termination of the below investment options across Super and Pension in the Wealth Fund.</p> <p>Investment options to be terminated on 26 March 2025:</p> <ul style="list-style-type: none">• Life Choices Index 50 (IPA0160AU)• Life Choices Index 70 (IPA0159AU)• Life Choices Index 85 (IPA0161AU)• Generations Moderately Defensive Index (NMF0019AU)• Generations Balanced Index (NMF0020AU)• Generations Growth Index (NMF0021AU)• Generations Defensive (NML0586AU)• Generations Moderately Defensive (NML0587AU)• Generations Balanced (NML0588AU)• Generations Growth (NML0589AU)• Generations High Growth (NML0590AU)

27/11/2024	MyNorth Super/Pension North Super/Pension	Termination of investment options	As a result of a review of the investment options offered on platform, we have determined that it's in members' interests to terminate a range of investment options.
			On 27 November 2024, we advised members of the termination of the below investment options across Super and Pension in the Wealth Fund. Member proceeds from terminated investment options will either transfer into alternative investment options or be paid into the member's cash account.
			Investment options to be terminated on 5 March 2025 and have those holdings transferred into alternate investment option:
			<ul style="list-style-type: none"> • MyNorth Dynamic Balanced (AMP2086AU) • ipac Inflation Plus 4 Strategy (IPA0012AU) • ipac Inflation Plus 6 Strategy (IPA0013AU) • ipac Inflation Plus 7 Strategy (IPA0034AU) • Experts' Choice Conservative Fund (HLR0004AU) • Experts' Choice Balanced Fund (HLR0003AU) • Experts' Choice Growth Fund (HLR0005AU) • Experts' Choice Diversified Interest Income Fund (HLR0001AU) • Experts' Choice Property and Infrastructure Fund (HLR0022AU)
			Investment options to be terminated on 5 March 2025 and have those holdings transferred into the members cash account:
			<ul style="list-style-type: none"> • Experts' Choice Australian Shares Fund (HLR0002AU) • Experts' Choice International Shares Fund (HLR0006AU) • Experts' Choice Short-Term Money Market Fund (HLR0007AU)
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27/11/2024 – 4/12/2024	PortfolioCare Super/Pension Service PortfolioCare eWRAP Super/Pension PortfolioCare Elements Super/Pension WealthView eWRAP Super/Pension	Termination of investment options	As a result of a review of the investment options offered on platform, we have determined that it's in members' interests to terminate a range of investment options.
			Between the 27 November 2024 and 3 December 2024, we advised members of the termination of the below investment options across Super and Pension in the Wealth Fund. Member proceeds from the terminated investment options will either transfer into alternative investment options or be paid into the member's cash account.
			Investment options to be terminated on 5 March 2025 and have those holdings transferred into alternate investment option:
			<ul style="list-style-type: none"> • Experts' Choice Conservative Fund (HLR0004AU) • Experts' Choice Balanced Fund (HLR0003AU) • Experts' Choice Growth Fund (HLR0005AU) • Experts' Choice Diversified Interest Income Fund (HLR0001AU) • Experts' Choice Property and Infrastructure Fund (HLR0022AU)

Investment options to be terminated on 5 March 2025 and have those holdings transferred into the members cash account:

- Experts' Choice Australian Shares Fund (HLR0002AU)
- Experts' Choice International Shares Fund (HLR0006AU)
- Experts' Choice Short-Term Money Market Fund (HLR0007AU)

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25/7/2024	MyNorth Super and Pension North Super and Pension	Changes to North and MyNorth Guarantee terms and conditions & Index Guarantee Offer	<ul style="list-style-type: none">• Effective 30 August all members with a Guarantee maturity after 1 December will no longer be able to hold after the MyNorth Guardian Max 100 (IPA168AU), MyNorth Guardian Max 60 (IPA0169AU), and MyNorth Guardian Max 85 (IPA167AU) after the Maturity of their Guarantee unless an opt-in is received to remain in these funds.• MyNorth Guarantee Holders are no longer permitted to Terminate their Guarantee early without selling down their interest in the Guardian funds first. There is no change to the North Guarantee Termination rules.• Effective 30 August new underlying investment options will be available with the MyNorth Guarantees.
24/5/2024	PortfolioCare eWrap Super/Pension PortfolioCare Super/Pension Service PortfolioCare Elements Super/Pension WealthView eWrap Super/Pension	Removal of the Reduced Input Tax Credit (RITC)	Effective 1 July 2024, as a result of updated ATO guidance, members will no longer receive the benefit of the reduced input tax credit on advice fees charged to their account.

8/5/2024 to 31/5/2024	MyNorth Super and Pension North Super and Pension	Various changes to product terms and conditions	<ul style="list-style-type: none"> — Effective 1 July 2024, as a result of updated ATO guidance, members will no longer receive the benefit of the reduced input tax credit on advice fees charged to their account. — Effective 25 March 2024, members who do not have a financial adviser linked to their account will no longer be able to invest in some investment options on the product investment menus. — Effective 1 July 2024, the following changes will be made to the Fund’s death benefit processes: <ul style="list-style-type: none"> • Non-lapsing nominations are no longer required to be signed and dated in the presence of witnesses. • Where a member passes away with no valid nomination, the death benefit will be paid to the member’s estate.
15/11/2023 to 17/11/2023	PortfolioCare Super/Pension Service PortfolioCare Elements Super/Pension	Termination of the Money Market Investment (MMI) Account	<p>On 11 December 2023 the MMI Account was terminated. It has ceased to be accessible as an investment on the relevant products and was removed from the list of available investment options. Additionally, it also ceased to be available as the alternate portfolio allocation when a managed fund is removed from the list of available investment options. Previously, if a managed fund in the member’s investment profile was removed from the list of available investment options, and they had not provided updated investment instructions, then:</p> <ul style="list-style-type: none"> • the investment profile allocation to that managed fund was replaced by an allocation to the MMI Account; and • when the member’s managed fund holdings were rebalanced or new money was invested in accordance with their investment profile, an investment was made in the MMI Account. <p>From 11 December 2023, the Investment Profile (IP) Holding Account will be used as an alternate portfolio allocation in the same way as the MMI Account. The methodology used to calculate interest on holdings in the IP Holding Account is the same as the MMI Account’s interest rate. The IP Holding Account is a new and separate component of the member’s</p>

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			<p>Cash Account and is not intended to be used as an investment option. The IP Holding Account will be managed separately and there will be no impact to the processing of contributions, distributions, fees payable or withdrawals via the Cash Account.</p>
7/8/2023 to 25/8/2023	MyNorth Super and Pension North Super and Pension	Platform Pricing changes	<p>A comprehensive package of Platform pricing changes has been approved by the NMS Trustee on 28 July 2023 for implementation on 1 October 2023. These changes include:</p> <ol style="list-style-type: none"> 1. Introduction of a new “progressive tiering” structure for the Select, Choice and PMP menus; 2. Increase of the account fee to \$180pa per account; 3. Introduction of a Minimum Administration Fee of \$180 (excl. Account Fee); 4. Removal of explicit fee caps and replacement with implicit fee caps under the new administration fee tables; 5. Changes to menus, including all funds on MyNorth’s Core menu to be migrated to the Select menu; 6. Increase of the Cash Account Investment Fee from 45bps pa to 75bps In addition, the cash balance will be subject to the Administration Fee on the Select menu (and Discounted menu for North); 7. Introduction of a fee cap for the Lifetime Income Account (LIA) of \$500 per account pa; 8. Introduction of a Trustee Fee of up to 0.015% pa across all member balances. <p>In addition to the above changes, some changes to existing rebates were made effective 1 October 2023.</p> <p>The changes impact approx. 190k Super and Pension accounts across MyNorth and North and several variations of SEN letters have been prepared and send out to members over a 14 days staggered period commencing 7 August until 25 August 2023.</p>

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27/6/2023	PortfolioCare Super/Pension Service	Closure of product feature	<p>On the 27 June 2023, the Trustee advised members that it will be terminating the Model Choice Portfolios to PortfolioCare Super/Pension Service members effective 4 August 2023</p> <p>Following the termination all members invested in the Model Choice Portfolios will be moved to the Market Choice menu. There will be n changes to the investment options members are invested in and members won't incur any buy/sell costs or time out of the market.</p> <p>We will not be monitoring the investments in members portfolios. Members will need to take a more active role in managing their investments so we recommend talking to a financial adviser.</p> <p>Following the closure, members will be able to invest in a wide range of investments available to PortfolioCare Super/Pension Service members. Investment options include a range of managed funds, term deposits and shares. The full list of investment options can be found at amp.com.au/portfoliocare.</p> <p>If a member's account balance is less than \$7,466, they will see an increase in the minimum administration fee. The fee from 4 August 2023 will move from \$4.52 per month to \$5.72 per month and only impacts members if their account balance is below the minimum account balance. All other fees will remain the same.</p>
27/3/23 to 31/3/23	ipac iAccess Personal Super ipac iAccess Allocated Pension	Move to MyNorth	<p>The Trustee advised members that from 13 May 2023 the iAccess product will be moved to MyNorth. As part of that change:</p> <ul style="list-style-type: none"> — Any super or pension account the member holds will be closed, and any attached insurance and investments will be moved to new MyNorth product. Member's current insurance and investment options won't change. — The MyNorth terms and conditions, features and fee structure will apply. — The members will receive a new MyNorth account and account number, but their client number will stay the same. — The fees and costs in the new MyNorth account will be different to what the member currently pays. Key changes include: <ul style="list-style-type: none"> • After the move to MyNorth, the trustee fee will be removed. (At present this fee only applies to members invested in the Pathways or the Investor Choice investment options). • From 13 May 2023, the members will pay an account fee of \$91 pa, which is currently not applied to accounts in the iAccess product.

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			<ul style="list-style-type: none"> • Member’s ongoing fees and costs may increase depending on the total portfolio value and investment options they hold at the time of the move. <ul style="list-style-type: none"> - If the fee on member’s transferring account is expected to increase between \$10pa and \$500pa, they’ll receive a temporary fee adjustment, annualised to 30 June 2024. This fee adjustment will be paid in three instalments effective on or around 30 June 2023, 31 December 2023 and 30 June 2024. The fee adjustment will be capped at the actual fees the member pays. This fee adjustment is offered to allow the member time to consider if the move to MyNorth is right for them. If they decide to close their account after the transfer but prior to 30 June 2024, they’ll receive a pro-rated fee adjustment. - If the fee on the transferring account is expected to increase by more than \$500pa, members will receive an ongoing fee adjustment, so they won’t experience a fee increase as a result of the move. The fee adjustment will be capped at the actual fees the member pays. • For members invested in the Pathways or Strategic Investment Service investment menu options, the investment management fees are bundled with administration fees and charged in the investment option’s unit price. When the account moves to MyNorth, the fees will be unbundled. The total investment management and administration fees won’t increase from the fees being unbundled. • For members who receive a High Value Portfolio (HVP) rebate in iAccess, the Trustee will assess on the date of the move to MyNorth, how member’s fee position in iAccess (including their HVP rebate) compares to the fee structure of MyNorth. This comparison, which takes into account member’s portfolio mix, will determine their future HVP rebate or fee arrangement in MyNorth. The Trustee will only know the impact to member’s account once the move to MyNorth has taken place. The Trustee will write to the member to confirm whether they’ll continue to receive an HVP rebate and/or the form of any fee adjustment shortly after the move to MyNorth. — North Online won’t be available between 13-14 May 2023. Any transaction requests and investment switches the member makes before this time will be completed in their iAccess account before the move to MyNorth. <p>The Trustee also advised that from 5 May 2023 the members in iAccess super and pension products can no longer open new accounts and transfer between these accounts.</p>

In line with ASIC Class Order CO14/509, this summary does not include significant events or material changes that only affect members in employer sponsored sub-plans.

Any advice in this document is general in nature and does not take into account your personal objectives, financial situation or needs. Before making a decision about a product you should consider the relevant Product Disclosure Statement and other related material (available from AMP at amp.com.au, by calling 131 267 or emailing askamp@amp.com.au), and talk to your financial adviser.